

**EXHIBIT B**

March 22, 2024

**VIA EMAIL**

**Golden Seahorse LLC**

c/o Holiday Inn – Financial District

Attn: Mr. Jeff Qin

99 Washington Street

New York, NY 10006

[jqin@hihotelmanhattan.com](mailto:jqin@hihotelmanhattan.com)

[jquin@gshnyc.com](mailto:jquin@gshnyc.com)

Three Ravinia Drive

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Atlanta, GA 30346

USA

1 (770) 604-2495

[www.ihg.com](http://www.ihg.com)

**RE: LICENSE AGREEMENT DATED OCTOBER 15, 2014 (AS SAME MAY HAVE BEEN AMENDED, THE “LICENSE”), BETWEEN GOLDEN SEAHORSE LLC (“LICENSEE”) AND HOLIDAY HOSPITALITY FRANCHISING, LLC (“IHG”) FOR THE HOLIDAY INN® MANHATTAN-FINANCIAL DISTRICT, NY/#12210 (THE “HOTEL”) AND THE TEMPORARY CLOSURE AGREEMENT ENTERED INTO ON JANUARY 30, 2023 (THE “CLOSURE AGREEMENT”)**

Dear Mr. Qin,

Licensee has requested that the Temporary Closure Period referenced in the Closure Agreement be extended to April 30, 2025. Subject to (i) Licensee obtaining authority from the Bankruptcy Court to execute this letter amendment and (ii) Licensee and each of the below referenced Guarantors’ execution of this letter amendment, IHG consents to this request pursuant to the terms of the Closure Agreement, and the Reinstatement Date (as that term is defined in the Closure Agreement) is hereby extended to **April 30, 2025**.

All terms of the Closure Agreement remain in full force and effect. Time is of the essence; therefore, Licensee will utilize best efforts to obtain such authority and shall sign and return this letter by no later than May 1, 2024.

Should you have any questions, please contact Jenny Tidwell at [Jenny.Tidwell@ihg.com](mailto:Jenny.Tidwell@ihg.com).

Sincerely,

Jenny Tidwell

Vice President

Franchise Licensing and Compliance



(SIGNATURES BEGIN ON FOLLOWING PAGE)

AGREED AND ACCEPTED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 20\_\_.

LICENSEE:

**GOLDEN SEAHORSE LLC**

By: Hysendal USA LLC, its member

By: \_\_\_\_\_  
Jubao Xie  
Manager

IHG:

**HOLIDAY HOSPITALITY FRANCHISING, LLC**

By: Six Continents Hotels, Inc.,  
its sole managing member

By: \_\_\_\_\_  
Jenny Tidwell  
Vice President  
Franchise Licensing and Compliance

**GUARANTOR**

By: \_\_\_\_\_  
Jubao Xie

